

# Syllabus

## 1. Programme information

1.1. Institution	THE BUCHAREST UNIVERSITY OF ECONOMIC STUDIES
1.2. Faculty	Business Administration in Foreign Languages
1.3. Departments	Department of Accounting and Audit
1.4. Field of study	Business Administration
1.5. Cycle of studies	Licence
1.6. Education type	Full-time
1.7. Study programme	Business Administration (in French language)
1.8. Language of study	French
1.9. Academic year	2019-2020

## 2. Information on the discipline

2.1. Name	<b>Financial accounting</b>								
2.2. Code	<b>19.0154IF1.2-0004</b>								
2.3. Year of study	<b>1</b>	2.4. Semester	<b>2</b>	2.5. Type of assessment	<b>Exam</b>	2.6. Status of the discipline	<b>O</b>	2.7. Number of ECTS credits	<b>5</b>
2.8. Leaders	C(C)	<b>lect.univ.dr. DUMITRESCU Adriana Sofia</b>				sofia.dumitrescu@cig.ase.ro			
	S(S)	<b>lect.univ.dr. DUMITRESCU Adriana Sofia</b>				sofia.dumitrescu@cig.ase.ro			
	S(S)	<b>conf.univ.dr. AVRAM Viorel</b>				viorel.avram@cig.ase.ro			

## 3. Estimated Total Time

3.1. Number of weeks	14.00		
3.2. Number of hours per week	4.00	of which	
		C(C)	2.00
		S(S)	2.00
3.3. Total hours from curriculum	56.00	of which	
		C(C)	28.00
		S(S)	28.00
3.4. Total hours of study per semester (ECTS*25)	125.00		
3.5. Total hours of individual study	69.00		
<i>Distribution of time for individual study</i>			
Study by the textbook, lecture notes, bibliography and student's own notes	32.00		
Additional documentation in the library, on specialized online platforms and in the field	10.00		
Preparation of seminars, labs, assignments, portfolios and essays	15.00		
Tutorials	2.00		
Examinations	10.00		
Other activities			

#### 4. Prerequisites

4.1. of curriculum	Introduction to accounting, minimum knowledge of micro and macroeconomics, statistics
4.2. of competences	Communication skills, team work, IT skills

#### 5. Conditions

for the C(C)	Courses will be held into locations with internet access and multimedia facilities
for the S(S)	seminars will take place in rooms with internet access and videoprojector

#### 6. Acquired specific competences

PREFESSIONAL	C3	Administration of the activity of a subunit from the structure of the business/ organization
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#### 7. Objectives of the discipline

7.1. General objective	The debate should be focused on the following general objectives: - understanding the financial statements and specific correlations within the annual report - using financial information to fundament managerial decisions
7.2. Specific objectives	Dupa finalizarea acestui curs, studentul va fi capabil: - să cunoască și să înțeleagă principiile de bază ale contabilității financiare și modul în care informația financiară poate sprijini deciziile de management; - să înțeleagă sistemul informațional din cadrul unei întreprinderi, formele de organizare ale entităților, utilizatorii informației financiare raportate, esența reglementărilor contabile naționale și a standardelor internaționale de raportare financiară; - să cunoască sistemele de raportare financiară (naționale și internaționale) și să poată utiliza informațiile financiar-contabile din cadrul: situației poziției financiare (active, capitaluri proprii și datorii); situației rezultatului global (cheltuieli, venituri și rezultate); situației fluxurilor de trezorerie, situației modificării capitalurilor proprii - să poată utiliza informații din cadrul politicilor contabile și notelor explicative etc - să înțeleagă, să aplice și să poată utiliza în deciziile manageriale informații privind: imobilizările, stocurile, creanțele, trezoreria, datoriile, capitalurile proprii, veniturile, cheltuielile și rezultatele; - să cunoască și să înțeleagă sistemul informațional privind provizioanele, ajustările contabile pentru depreciere, inventarierea, închiderea exercițiului financiar și întocmirea situațiilor financiare, evenimentele după încheierea exercițiului financiar, cazuri speciale; - să înțeleagă și să poată să aplice indicatorii minimali de analiză financiară, - să prezinte și să interpreteze situațiile financiare raportate, care servesc ca suport pentru luarea deciziilor pentru diferite categorii de utilizatori ai informațiilor financiar contabile.

#### 8. Contents

8.1. C(C)		Teaching/Work methods	Recommendations for students
1	Overview & exam preparation	Lecture and interaction with students	Teaching materials shall be handed out electronically
2	Financial analysis: • importance • categories of financial ratios: liquidity ratios, solvency ratios, efficiency ratios, capital market ratios; ratio analysis • correlations, management reports	Lecture and interaction with students	Teaching materials shall be handed out electronically
3	Equity (national regulations vs international framework IFRS): • recognition • valuation, capital increase, capital decrease, issue of common shares at book value and at market price; capital diminution; Dividend distribution and dividend payment	Lecture and interaction with students	Teaching materials shall be handed out electronically

4	Special cases -provisions : <ul style="list-style-type: none"> <li>• importance</li> <li>• recognition</li> <li>• valuation</li> </ul>	Lecture and interaction with students	Teaching materials shall be handed out electronically
5	Non-current liabilities (national regulations vs international framework IFRS)- long-term bank loans: <ul style="list-style-type: none"> <li>• recognition,</li> <li>• valuation</li> <li>• revaluation</li> </ul>	Lecture and interaction with students	Teaching materials shall be handed out electronically
6	Current liabilities (national regulations vs international framework IFRS)- account payables, salary payables, other payables: <ul style="list-style-type: none"> <li>• recognition,</li> <li>• valuation,</li> <li>• special cases: VAT procedures</li> </ul>	Lecture and interaction with students	Teaching materials shall be handed out electronically
7	Current assets (national regulations vs international framework IFRS): <ul style="list-style-type: none"> <li>• recognition,</li> <li>• valuation: at inception, at the balance sheet date, at disposal, FIFO, LIFO WAC;</li> <li>• production-basis;</li> <li>• sale (with VAT);</li> <li>• physical chequing procedures</li> </ul>	Lecture and interaction with students	Teaching materials shall be handed out electronically
8	Non-current assets (national regulations vs international framework IFRS): <ul style="list-style-type: none"> <li>• recognition,</li> <li>• valuation: at inception, at the balance sheet date, at disposal, at revaluation;</li> <li>• depreciation : straight-line, decline, accelerated and units of production methods; scope and impact;</li> <li>• impairment;</li> <li>• sale and disposal (with VAT);</li> <li>• special cases and subsequent costs;</li> </ul>	Lecture and interaction with students	Teaching materials shall be handed out electronically
9	The statement of changes in equity: <ul style="list-style-type: none"> <li>• disclosure format</li> <li>• special items</li> </ul> Accounting policies and explanatory notes: importance, structure, content, special items	Lecture and interaction with students	Teaching materials shall be handed out electronically
10	The statement of changes in the financial position (the cash-flow statement): <ul style="list-style-type: none"> <li>• importance</li> <li>• disclosure format: the direct method and the indirect method</li> <li>• connections with other financial statements</li> </ul>	Lecture and interaction with students	Teaching materials shall be handed out electronically
11	The Statement of other comprehensive income – the profit & loss account (the income statement) <ul style="list-style-type: none"> <li>• overview</li> <li>• disclosure formats: by nature and by function</li> <li>• methods for the recognition and measurement of expenses, revenues and profit/loss</li> <li>• metode de recunoaștere și evaluare a cheltuielilor, veniturilor și rezultatului,</li> <li>• connections with other financial statements</li> </ul>	Lecture and interaction with students	Teaching materials shall be handed out electronically
12	The statement of the financial position (balance sheet) <ul style="list-style-type: none"> <li>• overview</li> <li>• disclosure formats</li> <li>• methods for the recognition and the measurement of assets, liabilities, equity;</li> <li>• connections with other financial statements</li> </ul>	Lecture and interaction with students	Teaching materials shall be handed out electronically
13	Conceptual framework of financial reporting: <ul style="list-style-type: none"> <li>• Local legislation and European framework</li> <li>• IASB-IFRS</li> <li>• Principles, framework, definitions, recognition criteria</li> <li>• Updates of the recognition and reporting different items of the financial statements</li> </ul>	Lecture and interaction with students	Teaching materials shall be handed out electronically
14	Introductory course: <ul style="list-style-type: none"> <li>• Administrative information related to courses and seminars, scope, assessment methods, projects and case studies, bibliography;</li> <li>• Nature and objectives of financial accounting; the role of financial accounting within the organisation's management</li> <li>• Financial reporting systems</li> <li>• Accounting as a support function</li> <li>• Introduction to financial statements,- case study</li> </ul>	Lecture and interaction with students	Teaching materials shall be handed out electronically

### **Bibliography**

- Feleagă N. & Feleagă L. , 1. Contabilitate financiară. O abordare europeană și internațională : vol. 1 – Contabilitate financiară fundamentală, Ed. Economica, Bucuresti, 2007, România
- Feleagă N. & Feleagă L. , 2. Contabilitate financiară. O abordare europeană și internațională : vol. 2 – Contabilitate financiară aprofundată, Ed. Economica, Bucuresti, 2007, România
- Ristea M. (coordonator), 4. Contabilitatea financiară a întreprinderii, Ed. Universitara, Bucuresti, 2008, România
  
- IASB, 5. Standarde internaționale de raportare financiară – 2011, Ed. CECCAR, Bucuresti, 2011, România
- MFP, 6. OMFP 1802/2014 cu modificările ulterioare, Bucuresti, 2104
- International Accounting Standards Board, International Financial Reporting Standards, IASB, 2016, Marea Britanie
  
- Duțescu A, Olimid L., , Financial Accounting, CECCAR, 2004, România

8.2. S(S)		Teaching/Work methods	Recommendations for students
1	Overview and group project presentation	case studies, examples, debats	Se recomandă documentarea prealabila
2	Special cases: physical chequing, VAT closure porcedures, events after the balance sheet date	case studies, examples, debats	Se recomandă documentarea prealabila
3	Financial analysis: • importance • categories of financial ratios: liquidity ratios, solvency ratios, efficiency ratios, capital market ratios; • ratio analysis; correlations, management reports	case studies, examples, debats	Se recomandă documentarea prealabila
4	Equity (national regulations vs international framework IFRS): • recognition • valuation, capital increase, capital decrease, issue of common shares at book value and at market price; capital diminution Dividend distribution and dividend payment	case studies, examples, debats	Se recomandă documentarea prealabila
5	Special cases -provisions : • importance • recognition valuation	case studies, examples, debats	Se recomandă documentarea prealabila
6	Non-current liabilities (national regulations vs international framework IFRS)- long-term bank loans: • recognition, • valuation • revaluation	case studies, examples, debats	Se recomandă documentarea prealabila
7	Current liabilities (national regulations vs international framework IFRS)- account payables, salary payables, other payables: • recognition, • valuation, • special cases: VAT procedures	case studies, examples, debats	Se recomandă documentarea prealabila
8	Current assets (national regulations vs international framework IFRS): • recognition, • valuation: at inception, at the balance sheet date, at disposal, FIFO, LIFO WAC; • production-basis • sale (with VAT) • physical chequing procedures	case studies, examples, debats	Se recomandă documentarea prealabila
9	• impairment • sale and disposal (with VAT) • special cases and subsequent costs	case studies, examples, debats	Se recomandă documentarea prealabila
10	Non-current assets (national regulations vs international framework IFRS): • recognition, • valuation: at inception, at the balance sheet date, at disposal, at revaluation; • depreciation : straight-line, decline, acceletated; method scope and impact;	case studies, examples, debats	Se recomandă documentarea prealabila

11	Examples and case studies to demonstrate the importance of the statement of the comprehensive income (profit & loss account/income statement) based upon: <ul style="list-style-type: none"> <li>• disclosure formats: by nature &amp; by destination</li> <li>• recognition methods for expenses, revenues and result;</li> <li>• special issues:- other comprehensive income and its role</li> <li>• connections with other financial statements</li> </ul>	case studies, examples, debats	Se recomandă documentarea prealabila
12	Examples si case studies to demonstrate the importance of the statement of the financial position (balance sheet), based upon: <ul style="list-style-type: none"> <li>• correct classification of assets, liabilities and equity</li> <li>• disclosure formats</li> <li>• cultural issues of financial reporting (Romania balance sheet vs american/IFRS balance sheet)</li> <li>• connections with other statements</li> </ul>	case studies, examples, debats	Se recomandă documentarea prealabila
13	Examples and cases related to assets recognition, liabilities recognition, revenues recognition, expenses recognition and the practical impact of several accounting principles: substance over form, accruals, going-concern etc	case studies, examples, debats	Se recomandă documentarea prealabila
14	Recap and knowledge testing based upon quizzes and case studies	case studies, examples, debats	Se recomandă documentarea prealabila

### ***Bibliography***

- Feleagă N. & Feleagă L. , 1. Contabilitate financiară. O abordare europeană și internațională : vol. 1 – Contabilitate financiară fundamentală, Ed. Economica, Bucuresti, 2007, România
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- Rîstea M. (coordonator), 4. Contabilitatea financiară a întreprinderii, Ed. Universitara, Bucuresti, 2008, România
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- IASB, International Financial Reporting Standards, IASB, 2016, Marea Britanie
- Dușescu A, Olimid L, Financial Accounting, CECCAR, 2004, România

## **9. Corroboration of the contents of the discipline with the expectations of the representatives of the epistemic community, of the professional associations and representative employers in the field associated with the programme**

Debate the content and the importance of the discipline with professional organisations, business representative

## **10. Assessment**

Type of activity	Assessment criteria	Assessment methods	Percentage in the final grade
10.1. S(S)	Understanding of policies and accounting treatments on the financial statements	knowledge testing	30.00
10.2. Final assessment	Understanding and using main principles and accounting concepts, of financial accounting	written exam	70.00
10.3. Modality of grading	Whole notes 1-10		
10.4. Minimum standard of performance	To understand and use the minimum specific concepts for the business environment		

Date of listing,  
10/25/2021

Signature of the discipline leaders,

Date of approval in the  
department

Signature of the Department Director,