

Syllabus

1. Programme information

1.1. Institution	THE BUCHAREST UNIVERSITY OF ECONOMIC STUDIES
1.2. Faculty	Business Administration in Foreign Languages
1.3. Departments	Department of Business Administration in foreign languages (UNESCO chair)
1.4. Field of study	Business Administration
1.5. Cycle of studies	Master Studies
1.6. Education type	Full-time
1.7. Study programme	Business Administration
1.8. Language of study	English
1.9. Academic year	2019-2020

2. Information on the discipline

2.1. Name	Financial accounting								
2.2. Code	19.0254IF1.2-0002								
2.3. Year of study	1	2.4. Semester	2	2.5. Type of assessment	Exam	2.6. Status of the discipline	O	2.7. Number of ECTS credits	6
2.8. Leaders	C(C)	lect.univ.dr. ANAGNOSTE G SORIN					sorin.anagnoste@gmail.com		
	S(S)	Asociat dr. Grith Maria							

3. Estimated Total Time

3.1. Number of weeks	14.00		
3.2. Number of hours per week	3.00	of which	
		C(C)	1.00
		S(S)	2.00
3.3. Total hours from curriculum	42.00	of which	
		C(C)	14.00
		S(S)	28.00
3.4. Total hours of study per semester (ECTS*25)	150.00		
3.5. Total hours of individual study	108.00		
<i>Distribution of time for individual study</i>			
Study by the textbook, lecture notes, bibliography and student's own notes	25.00		
Additional documentation in the library, on specialized online platforms and in the field	10.00		
Preparation of seminars, labs, assignments, portfolios and essays	23.00		
Tutorials	0.00		
Examinations	50.00		
Other activities	0.00		

4. Prerequisites

4.1. of curriculum	- General Finance - Financial Economic Analysis
4.2. of competences	

5. Conditions

for the C(C)	The lectures are held in rooms with internet access and multimedia teaching equipment.
for the S(S)	Prelegerile se desfășoară în săli cu acces la internet și cu echipament de predare multimedia.

6. Acquired specific competences

	C3	Design and redesign of complex business processes in accordance with the principles of efficiency and ethics.
--	----	---

7. Objectives of the discipline

7.1. General objective	The course aims to develop among the students those knowledge and skills necessary for a financial manager, with immediate applicability in areas such as investments and financing.
7.2. Specific objectives	At the end of this course students will be prepared for: <ul style="list-style-type: none"> - To discuss the role and purpose of the financial management function - Evaluate and discuss the impact of the economic environment on financial management - To discuss and apply working techniques for capital management - Understand the evaluation of efficient investments - Identify and evaluate alternative sources of funding for organizations - Explain and calculate the cost of capital and the factors that affect it - Discuss and apply the principles of valuation of organizations and assets - Explain and apply risk management techniques in business

8. Contents

8.1. C(C)		Teaching/Work methods	Recommendations for students
1	Financial management and financial objectives 1.1. Purpose of financial management, and relationship to financial & management accounting 1.2. Stakeholders and relationship with corporate strategy 1.3. Objectives and other objectives in not-for-profit organizations Economic environment for business 1.4 Explain macroeconomics targets and the policies used to achieve these targets 1.5 Explain how government economic policy impacts on business decision making Financial markets and intuitions	- lectures and student involvement in lectures with questions, comments, examples; - interactive presentations, debates, simulations, mini-case studies;	
2	2.1 Working capital 2.2 Working capital management 2.3 Financing the working capital 2.4 Investment decisions	- lectures and student involvement in lectures with questions, comments, examples; - interactive presentations, debates, simulations, mini-case studies;	
3	3.1 Investment appraisal using DCF (Discounted Cash-Flow) method 3.2 Tax and interest rate impact on investment decision	- lectures and student involvement in lectures with questions, comments, examples; - interactive presentations, debates, simulations, mini-case studies;	
4	4.1 The risk and risk types 4.2 Specific investment decisions	- lectures and student involvement in lectures with questions, comments, examples; - interactive presentations, debates, simulations, mini-case studies;	
5	5.1 Sources of finance 5.2. Dividend policy	- lectures and student involvement in lectures with questions, comments, examples; - interactive presentations, debates, simulations, mini-case studies;	
6	Cost of capital 6.1 Describe the risk-return relationship and the relative costs of equity & debt 6.2 Cost of equity – apply and discuss the techniques for calculating the cost of equity	- lectures and student involvement in lectures with questions, comments, examples; - interactive presentations, debates, simulations, mini-case studies;	
7	Foreign currency risk 7.1 Types of risk 7.2 Causes of exchange rate fluctuations 7.3 Hedging techniques for foreign currency risk Interest rate risk 7.4 Types of risk 7.5 Causes of interest rate fluctuations 7.6 Interest rate hedging techniques	- lectures and student involvement in lectures with questions, comments, examples; - interactive presentations, debates, simulations, mini-case studies;	
<p>Bibliography</p> <ul style="list-style-type: none"> - ACCA F9, Financial Management: Practice and Revision Kit, BPP Learning Media, 2016, Marea Britanie - Brigham, E.F, Ehrhardt, M.C., Financial Management: Theory & Practice, 14th edition (2016), , Cengage,Mason, 2016, Statele Unite ale Americii - Brooks, R., Financial Management: Core Concepts (3rd Edition), Brooks, R., 2016, Statele Unite ale Americii 			
8.2. S(S)		Teaching/Work methods	Recommendations for students

1	Introductory seminar	<ul style="list-style-type: none"> - overall seminar presentation; - first student interaction - seminar requirement presentation; - presentation of evaluation system at the seminar; - exercises for the financial objectives of an organization 	
2	Exercises on how economic targets are achieved Simulations on how government through its economic policies influences the business environment	<ul style="list-style-type: none"> - discussing various case studies and specific exercises - student involvement in preparing and discussing case studies and the related exercises; 	
3	Exercises and simulations of working capital administration	<ul style="list-style-type: none"> - discussing various case studies and specific exercises - student involvement in preparing and discussing case studies and the related exercises; 	
4	Exercises and simulations for investment decisions	<ul style="list-style-type: none"> - discussing various case studies and specific exercises - student involvement in preparing and discussing case studies and the related exercises; 	
5	Simulations for business evaluation using Discounted Cash Flow (DCF) method	<ul style="list-style-type: none"> - discussing various case studies and specific exercises - student involvement in preparing and discussing case studies and the related exercises; 	
6	Exercises and simulations for specific investment decisions	<ul style="list-style-type: none"> - discussing various case studies and specific exercises - student involvement in preparing and discussing case studies and the related exercises; 	
7	Exercises and simulations for dividends computation and choosing the best financing source	<ul style="list-style-type: none"> - discussing various case studies and specific exercises - student involvement in preparing and discussing case studies and the related exercises; 	
8	Techniques for calculating the working capital	<ul style="list-style-type: none"> - discussing various case studies and specific exercises - student involvement in preparing and discussing case studies and the related exercises; 	

9	Capital structure (part I)	- discussing various case studies and specific exercises - student involvement in preparing and discussing case studies and the related exercises;	
10	Capital structure (part II)	- discussing various case studies and specific exercises - student involvement in preparing and discussing case studies and the related exercises;	
11	Exercises and simulations for evaluations models for shares, debt and financial assets	- discussing various case studies and specific exercises - student involvement in preparing and discussing case studies and the related exercises;	
12	Case studies to prove the market efficiency	- discussing various case studies and specific exercises - student involvement in preparing and discussing case studies and the related exercises;	
13	Foreign currency risk	- discussing various case studies and specific exercises - student involvement in preparing and discussing case studies and the related exercises;	
14	Interest rate risk	- discussing various case studies and specific exercises - student involvement in preparing and discussing case studies and the related exercises - final conclusions for the seminar - grades communication to each student - grades explanations, if requested	

Bibliography

- ACCA F9, Financial Management: Practice and Revision Kit, BPP Learning Media, 2016, Marea Britanie
- Brigham, E.F, Ehrhardt, M.C., Financial Management: Theory & Practice, 14th edition (2016), , Cengage,Mason, 2016, Statele Unite ale Americii
- Brooks, R., Financial Management: Core Concepts (3rd Edition), Brooks, R., 2016, Statele Unite ale Americii

9. Corroboration of the contents of the discipline with the expectations of the representatives of the epistemic community, of the professional associations and representative employers in the field associated with the programme

The content of the discipline was correlated with the demands of the local and international business environment on the occasion of the various professional meetings and debates attended by the course holder.

10. Assessment

Type of activity	Assessment criteria	Assessment methods	Percentage in the final grade
10.1. S(S)			40.00
10.2. S(S)	Ex officio		10.00
10.3. Final assessment	written exam		50.00
10.4. Modality of grading	Whole notes 1-10		
10.5. Minimum standard of performance	Minimum 50 points to pass the exam.		

Date of listing,
06/06/2020

Signature of the discipline leaders,

Date of approval in the
department

Signature of the Department Director,