Syllabus

1. Programme information

1.1. Institution	THE BUCHAREST UNIVERSITY OF ECONOMIC STUDIES
1.2. Faculty	Economic Cybernetics, Statistics and Informatics
1.3. Departments	Department of International Business and Economics
1.4. Field of study	Economic Cybernetics, Statistics and Informatics
1.5. Cycle of studies	Bachelor
1.6. Education type	Full-time
1.7. Study programme	Statistics and Economic Forecasting
1.8. Language of study	Romanian
1.9. Academic year	2021-2022

2. Information on the discipline

2.1. Name	**Risk management in international business**								
2.2. Code	**21.0204IF2.2-08.1**								
2.3. Year of study	**2**	2.4. Semester	**2**	2.5. Type of assessment	**Test**	2.6. Status of the discipline	**Optional**	2.7. Number of ECTS credits	**3**
2.8. Leaders	Lectures (C)	**Associate professor VOICU-DOROBANŢU Roxana**				roxana.voicu@rei.ase.ro			

3. Estimated Total Time

3.1. Number of weeks	14.00		
3.2. Number of hours per week	3.00	of which	
		Lectures(C)	2.00
		Seminars(S)	1.00
3.3. Total hours from curriculum	42.00	of which	
		Lectures(C)	28.00
		Seminars(S)	14.00
3.4. Total hours of study per semester (ECTS*25)	75.00		
3.5. Total hours of individual study	33.00		
Distribution of time for individual study			
Study by the textbook, lecture notes, bibliography and student's own notes	15.00		
Additional documentation in the library, on specialized online platforms and in the field	7.00		
Preparation of seminars, labs, assignments, portfolios and essays	7.00		
Tutorials	1.00		
Examinations	1.00		
Other activities	2.00		

4. Prerequisites

4.1. of curriculum	Not applicable
4.2. of competences	Not applicable

5. Conditions

for the Lectures(C)	The lectures are held in rooms with internat access and multimedia
for the Seminars(S)	The seminars are held in rooms with internet access

6. Acquired specific competences

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7. Objectives of the discipline

7.1. General objective	The development of skills about the use of risk assessment and mitigation instruments in international business practice
7.2. Specific objectives	Familiarize students with the types of risks that may arise in the international activity of a company • Familiarize students with the instruments used in risk assessment • Developing the skills to use hedging and mitigation instruments in international business

8. Contents

8.1. Lectures(C)		Teaching/Work methods	Recommendations for students
1	1. Risk in international business: introduction	Interactive lecture	
2	2. Attitude towards risk. Marginal utility. Subjective and objective probabilities.	Interactive lecture	
3	3. Types of risks in international business.	Interactive lecture	
4	4. Risk assessment: part 1: overview	Interactive lecture	
5	5. Risk assessment: part 2 – instruments	Interactive lecture	
6	6. Risk assessment: part 3 - Value at Risk	Interactive lecture	
7	7. Risk assessment: part 4– stress testing	Interactive lecture	
8	8. Risk mitigation: part 1– ERM, Balanced Scorecard	Interactive lecture	
9	9. Risk mitigation: part 2 – contractual clauses and insurance	Interactive lecture	
10	10. Risk mitigation: part 3 – operational risks	Interactive lecture	
11	11. Risk mitigation: part 4 – country risk	Interactive lecture	
12	12. Risk mitigation: part 5 – currency risk	Interactive lecture	
13	13. Risk mitigation: part 6 – financial risks	Interactive lecture	
14	14. The Risk Management Plan in international business	Interactive lecture	

Bibliography

- K Dowd, Beyond value at risk : the new science of risk management, Wiley, 1998
- T Aven, Foundations of risk analysis : a knowledge and decision-oriented perspective, Wiley, 2003
- J C Hull, Options, Futures and Other Derivatives -5th, 6th, 7th Ed, Prentice Hall, 2006

8.2. Seminars(S)		Teaching/Work methods	Recommendations for students
1	1. Types of risks. Attitude towards risks.	Case study	
2	2. The Risk Management Plan and Strategy in international business	Case study	
3	3. Risk assessment: instruments, Value at Risk	Case study	
4	4. Risk mitigation: operational risks	Case study	
5	5. Risk mitigation: currency risk	Case study	
6	6. Risk mitigation: financial risks – part 1	Case study	
7	7. Risk mitigation: financial risks – part 2	Case study	

Bibliography

- WEF, World Economic Forum - Global Risks Report

9. Corroboration of the contents of the discipline with the expectations of the representatives of the epistemic community, of the professional associations and representative employers in the field associated with the programme

Discussing the course content with experts in risk management and cybersecurity.

10. Assessment

Type of activity	Assessment criteria	Assessment methods	Percentage in the final grade
10.1. Lectures(C)	Involvement in the lecture with questions, comments, analyses and test(s)	Frequency of quality interaction in the classroom is recorded	20.00
10.2. Seminars(S)	Solve specific problems	Reviews and case studies solved	30.00
10.3. Final assessment	Written Examination	It assesses students' ability to recognize and use concepts related to risk management in international business	50.00
10.4. Modality of grading	Whole notes 1-10		
10.5. Minimum standard of performance	The final mark of 5		

Date of listing,
11/09/2026

Signature of the discipline leaders,

Date of approval in the department

Signature of the Department Director,