

Syllabus

1. Programme information

1.1. Institution	THE BUCHAREST UNIVERSITY OF ECONOMIC STUDIES
1.2. Faculty	Business Administration in Foreign Languages
1.3. Departments	Department of Accounting and Audit
1.4. Field of study	Business Administration
1.5. Cycle of studies	Master Studies
1.6. Education type	Full-time
1.7. Study programme	Business Administration
1.8. Language of study	English
1.9. Academic year	2019-2020

2. Information on the discipline

2.1. Name	Business accounting								
2.2. Code	19.0254IF1.1-0003								
2.3. Year of study	1	2.4. Semester	1	2.5. Type of assessment	Exam	2.6. Status of the discipline	O	2.7. Number of ECTS credits	6
2.8. Leaders	C(C)	conf.univ.dr. STĂNILĂ Georgiana Oana				oana.stanila@cig.ase.ro			
	S(S)	cadrul did. asoc. HOINARU M RAZVAN				razvan.hoinaru@cig.ase.ro			

3. Estimated Total Time

3.1. Number of weeks	14.00
3.2. Number of hours per week	3.00 of which
	C(C) 1.00
	S(S) 2.00
3.3. Total hours from curriculum	42.00 of which
	C(C) 14.00
	S(S) 28.00
3.4. Total hours of study per semester (ECTS*25)	150.00
3.5. Total hours of individual study	108.00
<i>Distribution of time for individual study</i>	
Study by the textbook, lecture notes, bibliography and student's own notes	43.00
Additional documentation in the library, on specialized online platforms and in the field	30.00
Preparation of seminars, labs, assignments, portfolios and essays	18.00
Tutorials	2.00
Examinations	5.00
Other activities	10.00

4. Prerequisites

4.1. of curriculum	Accounting fundamentals; Financial Accounting, Managerial Accounting, Business Finance, Management, Micro & microeconomics, statistics
4.2. of competences	acknowledging the role of financial accounting in the managerial decision-making process. Communication skills, team work, IT skills.

5. Conditions

for the C(C)	The lectures will take place in lecture rooms.
for the S(S)	The seminars will take place in seminar rooms. The professor will put the practice sheets at the disposal of the students, in physical form.

6. Acquired specific competences

	C2	Development, implementation and evaluation of business strategies efficiency
--	----	--

7. Objectives of the discipline

7.1. General objective	To acquire competences in preparing, interpreting and transmitting financial information to the management, in order to support them in the decision-making process. The focus will be on the following objectives: a) earning capabilities of analysing complex financial statements b) earning capabilities to generate and manage business scenarios for management reporting purposes. Acquire competences in preparing, interpreting and transmitting financial information to the management, in order to support them in the decision-making process
7.2. Specific objectives	Conform continuturilor detaliate mai jos.

8. Contents

8.1. C(C)		Teaching/Work methods	Recommendations for students
1	Introduction Financial Accounting vs Management Accounting	Lecture,	previous readings are recommended
2	Analysing and interpreting the financial statements of single entities and groups	Lecture,	previous readings are recommended
3	Non-financial Accounting	Lecture,	previous readings are recommended
4	Cost Accumulation and Accounting for Overheads	Lecture,	previous readings are recommended
5	Analysing and interpreting the financial statements of single entities and groups	Lecture,	previous readings are recommended
6	Standard Costing and Variance Analysis	Lecture,	previous readings are recommended
7	Cost-Volume-Profit Analysis	Lecture,	previous readings are recommended
8	Budgeting	Lecture,	previous readings are recommended

Bibliography

- ACCA F2 Management Accounting
- ACCA F5 Performance Management
- ACCA F7 Financial Reporting
- Eddie McLaney, Peter Atrill, Accounting and Finance. An introduction, Pearson Education Limited, London, 2014
- Glautier, Underdown, Morris, Accounting Theory and Practice, Pearson Education Limited, London, 2011
- Coulon, Y, Rational investing with ratios, Palgrave Pivot, UK, 2020
- - Kaili E., Psarrakis D., Hoinaru R, New Models of Financing and Financial Reporting for European SMEs, Palgrave Macmillan, UK, 2019
- - Hoinaru, R, Negreanu, A, de Luca, A, Driving down Greenhouse gases:A roadmap for the Paris Agreement, European Parliament, Brussels, 2019
- - Dutescu, A, Financial Accounting: An IFRS Perspective in Romania, Palgrave Macmillan, UK, 2019
- - Directive 2014/95/EU lays down the rules on disclosure of non-financial and diversity information by large companies

8.2. S(S)		Teaching/Work methods	Recommendations for students
1	Introduction Financial Accounting vs Management Accounting vs Non Financial - who are the users of information produced under the two systems ; - type of information provided by the two systems (monetary vs monetary & non-monetary) ; - format of information and provided structure and content of financial statements (based on IAS 1) ; - Objective of IFRS, prudence, neutrality, reliability substance over form, etc. - Discussion about: assets, liabilities, income, expenses, share capital, reserves, historical cost; - Statement of comprehensive income (information presented, Nature of expenses method, function of expense/cost of sales method) ; - Statement of financial position (information presented, current/non-current distinction) ; - Statement of changes in equity; - Statement of cash flows (structure, definitions, benefits of cash flow information) Notes to the financial statements (content of notes, structure, accounting policies, other disclosures)	case study	previous readings are recommended
2	Analysing and interpreting the financial statements of single entities and groups - Describe the categories of ratios; - Calculation and interpretation of accounting ratios and trends to address users' and stakeholders' needs; a) Profitability and return on capital; b) Liquidity, gearing, working capital ratios;	case study	previous readings are recommended

3	Type of information provided my Non-financial information, different frameworks ; - Providers and users of non-financial information ; -Mandatory vs voluntary requirements; - Connections with financial reporting Materiality, tensions, resistance; Sustainability, environmental protection, social responsibility, anti-corruption, diversity on company boards;	case study	previous readings are recommended
4	Analysing and interpreting the financial statements of single entities and groups - Shareholder's investment ratios; - Calculation and interpretation of accounting ratios and trends to address users' and stakeholders' needs; - Limitations of financial statements (problem of historic cost, creative accounting, seasonal trading) ; - Limitations of interpretation techniques (effect of different accounting policies, changes in accounting policies, etc.) ;	case study	previous readings are recommended
5	Cost Accumulation and Accounting for Overheads - types of costs - methods of cost accumulation - accounting for overheads (determine absorption rates, allocate and apportion overheads, etc.)	case study	previous readings are recommended
6	Standard Costing and Variance Analysis Explain the purpose and principles of standard costing - Determine the standard cost per unit - Calculate variances (sales price, volume, materials and usage, labour, rate and efficiency, etc.) - Interpret variances - Explain the interrelationships between the variances	case study	previous readings are recommended
7	Standard Costing and Variance Analysis - Calculate variances (sales price, volume, materials and usage, labour, rate and efficiency, etc.) (Continued) ; - Interpret variances; - Explain the interrelationships between the variances;	case study	previous readings are recommended
8	Cost-Volume-Profit Analysis - Explain the nature of CVP analysis; - Calculate and interpret breakeven point; - Calculate the contribution to sales ratio;	case study	previous readings are recommended
9	Cost-Volume-Profit Analysis - Calculate target profit or revenue; - Discuss the limitations of CVP analysis for planning and decision making;	case study	previous readings are recommended
10	Budgeting - Nature and purpose of budgeting; - Statistical techniques; - Budget preparation;	case study	previous readings are recommended
11	Budgeting - Flexible budgets; - Budgetary control and reporting;	case study	previous readings are recommended
12	Recap, conclusions, exam preparation	case study	previous readings are recommended
13	Recap, conclusions, exam preparation	case study	previous readings are recommended
14	Recap, conclusions, exam preparation	case study	previous readings are recommended

Bibliography

- ACCA F2 Management Accounting
- ACCA F5 Performance Management
- ACCA F7 Financial Reporting
- Eddie McLaney, Peter Atrill, Accounting and Finance. An introduction, Pearson Education Limited, London, 2014
- Glautier, Underdown, Morris, Accounting Theory and Practice, Pearson Education Limited, London, 2011
- Coulon, Y, Rational investing with ratios, Palgrave Pivot, UK, 2020

- - Kaili E., Psarrakis D., Hoinaru R, New Models of Financing and Financial Reporting for European SMEs, Palgrave Macmillan, UK, 2019
- - Hoinaru, R, Negreanu, A, de Luca, A, Driving down Greenhouse gases:A roadmap for the Paris Agreement, European Parliament, Brussels, 2019
- - Dutescu, A, Financial Accounting: An IFRS Perspective in Romania, Palgrave Macmillan, UK, 2019
- - Directive 2014/95/EU lays down the rules on disclosure of non-financial and diversity information by large companies

9. Corroboration of the contents of the discipline with the expectations of the representatives of the epistemic community, of the professional associations and representative employers in the field associated with the programme

The syllabus complies with the academic literature in the field, as well as with the practical reality of the business environment. Discussing course content and requirements with professionals members of CECCAR, CAFR as well as local business environment representatives

10. Assessment

Type of activity	Assessment criteria	Assessment methods	Percentage in the final grade
10.1. S(S)	Understand and apply the main concepts in this syllabus	Quiz	40.00
10.2. Final assessment	Having acquired the knowledge and competence mentioned in the present syllabus.	Exam with a mix of different type of questions - multiple-choice questions, short-answer questions, case studies.	60.00
10.3. Modality of grading	Whole notes 1-10		
10.4. Minimum standard of performance	Understanding main concepts for financial reporting, basic of financial analysis and management reporting.		

Date of listing,
06/06/2020

Signature of the discipline leaders,

Date of approval in the
department

Signature of the Department Director,