

Syllabus

1. Programme information

1.1. Institution	THE BUCHAREST UNIVERSITY OF ECONOMIC STUDIES
1.2. Faculty	Business Administration in Foreign Languages
1.3. Departments	Department of Business Administration in foreign languages (UNESCO chair)
1.4. Field of study	Business Administration
1.5. Cycle of studies	Master Studies
1.6. Education type	Full-time
1.7. Study programme	Business Administration
1.8. Language of study	English
1.9. Academic year	2019-2020

2. Information on the discipline

2.1. Name	Risk management								
2.2. Code	19.0254IF2.1-0004								
2.3. Year of study	2	2.4. Semester	1	2.5. Type of assessment	Exam	2.6. Status of the discipline	O	2.7. Number of ECTS credits	7
2.8. Leaders	S(S)	cadrul did. asoc. GUDA IANCU							
	C(C)	lect.univ.dr. BUȘU E MIHAIL					mihail.busu@man.ase.ro		

3. Estimated Total Time

3.1. Number of weeks	14.00		
3.2. Number of hours per week	3.00	of which	
		C(C)	1.00
		S(S)	2.00
3.3. Total hours from curriculum	42.00	of which	
		C(C)	14.00
		S(S)	28.00
3.4. Total hours of study per semester (ECTS*25)	175.00		
3.5. Total hours of individual study	133.00		
<i>Distribution of time for individual study</i>			
Study by the textbook, lecture notes, bibliography and student's own notes	15.00		
Additional documentation in the library, on specialized online platforms and in the field	25.00		
Preparation of seminars, labs, assignments, portfolios and essays	25.00		
Tutorials	8.00		
Examinations	50.00		
Other activities	10.00		

4. Prerequisites

4.1. of curriculum	Business Management
4.2. of competences	Collection, processing and analysis of data related to internal and external environment of an organization

5. Conditions

for the C(C)	Videoprojector, flipchart, Internet
for the S(S)	Videoprojector

6. Acquired specific competences

	C5	Development, adopting and implementing strategic and tactical decisions in organizations from different fields of activity
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7. Objectives of the discipline

7.1. General objective	Learning, understanding and using concepts, principles and practicals related to risk management
7.2. Specific objectives	Understanding of interconnecting between factors is eased. Development of the knowledge and skills necessary for critical analysis of the methods and techniques used in decision-making, under conditions of risk and uncertainty. Developing the necessary knowledge and skills in providing relevant, well-documented alternatives under risky conditions.

8. Contents

8.1. C(C)		Teaching/Work methods	Recommendations for students
1	Introductory lecture	lecture	
2	Historical overview on the concepts of uncertainty and risk	lecture and debate	
3	Risk Management perspectives	lecture and debate	
4	The need for an enterprise-wide approach to Risk Management	lecture and debate	
5	Risk analysis- identification	lecture and debate	
6	Risk analysis- quantification and evaluation	lecture and debate	
7	Decision making	lecture and debate	

Bibliography

- Borghesi, A., Gandenzi, B., Risk Management. How to assess, transfer and communicate critical risks, Springer-Verlag, 2012, Italia
- Crouhy Michel , The essentials of risk management, Mcgrow-Hill, 2014, Marea Britanie

8.2. S(S)		Teaching/Work methods	Recommendations for students
1	Risk identification - II	exercises, case studies and debates	
2	Risk identification - II	exercises, case studies and debates	
3	Risk quantification - I	exercises, case studies and debates	
4	Risk quantification - II	exercises, case studies and debates	
5	Risk evaluation - II	exercises, case studies and debates	
6	Risk evaluation - II	exercises, case studies and debates	
7	Risk "treatment"	exercises, case studies and debates	
8	Decision making - I	exercises, case studies and debates	
9	Decision making - II	exercises, case studies and debates	
10	Risk from the perspective of social systems dynamics	case study - use of causal loops diagrams	
11	Risk modeling	case study - modeling	
12	Risk simulation	case study - simulation	
13	The analysis of the simulation outcomes and decision making	case study - software utilisation, analysis	
14	Review	detabe	

Bibliography

- Borghesi, A., Gandenzi, B., Risk Management. How to assess, transfer and communicate critical risks, Springer-Verlag, 2012, Italia
- Crouhy Michel , The essentials of risk management, Mcgrow-Hill, 2014, Marea Britanie

9. Corroboration of the contents of the discipline with the expectations of the representatives of the epistemic community, of the professional associations and representative employers in the field associated with the programme

The main topics will be correlated with the national and European current situation. When possible, risk management specialists will be invited to provide a practical insight view.

10. Assessment

Type of activity	Assessment criteria	Assessment methods	Percentage in the final grade
10.1. C(C)	- personal involvement during case-studies, the ability of critical-creative thinking demonstrated during seminars debates	continuous assessment	20.00
10.2. C(C)	ex. officio		10.00
10.3. S(S)	- personal involvement during case-studies, the ability of critical-creative thinking demonstrated during seminars debates	continuous assessment	20.00
10.4. Final assessment	- the ability of critically analyse the practical specific situations and the creativity in finding appropriate (efficient and effective) solutions for identified issues	written exam	50.00
10.5. Modality of grading	Whole notes 1-10		
10.6. Minimum standard of performance	Obtaining the grade 5		

Date of listing,
06/06/2020

Signature of the discipline leaders,

Date of approval in the
department

Signature of the Department Director,